

July 10, 2025

To,

**National Stock Exchange Limited,**  
Listing Department,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E) Mumbai 4000 51  
**NSE Symbol - EFFWA,**

**Sub: Postal Ballot Notice – Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, We enclose herewith Postal Ballot Notice along with Explanatory Statement, sent to the members of the Company today through email seeking their assent or dissent by voting through postal ballot to approve increase in borrowing limits of the company under section 180(1)(c) from Rs. 200 Cr to Rs. 350 Cr. of the Companies Act, 2013 by way of Special Resolution.

The Company has sent the said Postal Ballot Notice accompanied by an explanatory statement dispatched today through e-mail i.e. July 10, 2025 to those members of the Company who had registered their e-mail address with the Company or depository participant/depository as on Friday, July 04, 2025 (“cut-off date”). Please note that there will be no dispatch of physical copies of Postal Ballot Notice or forms to the Members of the Company and no physical ballot forms will be accepted by the Company.

We hereby submit the following information with regard to remote e-voting facility:

Agency for E-voting	Bigshare Services Private Limited
Commencement for E-voting period	Friday, July 11, 2025 at 9.00 a.m.
Conclusion of E-voting	Saturday, August 09, 2025 at 5.00 p.m.
Date on which resolution will be deemed to be passed	Saturday, August 09, 2025.
Declaration of result of Postal ballot	On or before Tuesday, August 12, 2025.

The Postal Ballot Notice along with Explanatory Statement can also be accessed at Company's website at <https://www.effwa.co.in/> and on the website of Bigshare at <https://ivote.bigshareonline.com>.

Kindly take the above information on record.

Yours faithfully,

For **EFFWA INFRA & RESEARCH LIMITED**

Varsha

Subhash

Kamal

**VARSHA S. KAMAL**

**MANAGING DIRECTOR**

**DIN: 00270314**

Digitally signed by  
Varsha Subhash  
Kamal

Date: 2025.07.10  
17:47:04 +05'30'

Encl: As above

## NOTICE OF POSTAL BALLOT

[Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014]

Dear Members,

**NOTICE** is hereby given pursuant to Section 108 and Section 110 of the Companies Act, 2013 ("Act") and other applicable provisions of the Act and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended (including any statutory modification or re-enactment thereof) read with General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 09/2023 dated 25 September, 2023 and 09/2024 dated 19 September, 2024 issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as "**MCA Circulars**"), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("SS-2"), Regulation 44 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations") and any other applicable law, rules, circular(s), notification (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), that the Resolution as set out hereunder is proposed to be passed by voting by postal ballot and the Company accordingly seeks assent or dissent of the members only by way of remote e-voting.

Pursuant to Sections 102, 110 and other applicable provisions of the Act and the SS-2, the explanatory statement pertaining to the Special Resolution appended below, setting out the rationale, material facts and reasons concerning the proposal and relevant disclosures is annexed to this Postal Ballot Notice for your consideration and forms part of this Notice.

In terms of the requirements specified in the MCA Circular, this Postal Ballot Notice is being sent only through electronic mode to those Members whose names appear in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on Friday, July 04, 2025 ('cut-off date') and whose e-mail addresses are registered with the Company / Bigshare Services Private Limited, the Registrar & Share Transfer Agent of the Company ("BigShare") / Depositories. In compliance with Regulation 44 of the Listing Regulations and pursuant to the provisions of Sections 108 and 110 of the Act read with the rules framed thereunder and the MCA Circular, the manner of voting on the proposed Resolutions is restricted to e-voting only i.e. by casting votes electronically instead of submitting postal ballot forms. The communication of assent / dissent of the Members will take place through the remote e-voting system only. The remote e-voting facility is available at <https://ivote.bigshareonline.com/> being the e-voting platform of Bigshare Services Private Limited (Bigshare). If your e-mail address is not so registered, you are requested to follow the process specified in the notes below to receive login ID/password for remote e-voting. An explanatory statement pursuant to Section 102 (1) of the Act setting out detailed reasons and material facts concerning the resolution is annexed hereto. Physical copy of this Notice, the Postal Ballot Form and pre-paid business reply envelope are not being sent to the Members for this Postal Ballot and the Members are requested to communicate their assent or dissent only through the remote e-voting system.

In compliance with the provisions of Sections 108 and 110 of the Act read with Rules 20 and 22 of the Rules, as amended from time to time and the provisions of Regulation 44 of the SEBI Listing Regulations, the Company is pleased to provide remote e-voting facility to all its Members to enable them to cast their votes electronically on the Resolution set forth in this Postal Ballot Notice. The Company has engaged the services of Bigshare Services Private Limited for the said purpose. The instructions for remote e-voting are provided in this Postal Ballot Notice. This Postal Ballot Notice

can also be accessed from the websites of the Company at <https://www.effwa.co.in>, Stock Exchange, i.e. National Stock Exchange of India Limited Emerge Platform ('NSE') at [www.nseindia.com](http://www.nseindia.com) and on the website of Bigshare Services Private Limited at <https://ivote.bigshareonline.com>.

The remote e-voting shall commence on Friday, July 11, 2025 at 9.00 a.m. (IST) and end on Saturday, August 09, 2025 at 5.00 p.m. (IST) During this period, Members of the Company holding shares as on Friday, July 04, 2025, the Cut-Off Date may cast their votes electronically and the voting shall not be allowed beyond the said date and time, and the remote e-voting module shall be disabled by Bigshare upon expiry of the aforesaid period.

The Board of Directors of the Company has appointed Mr. Yogesh Dabholkar, proprietor of Yogesh D. Dabholkar & Co., Practicing Company Secretary, (FCS 6336 and CP No. 6752), as Scrutinizer to conduct the remote e-voting process in a fair and transparent manner.

The Scrutinizer will submit his report to the Chairperson of the Company (the "Chairperson") or any other person authorized by her. The result of Postal Ballot will be announced on or before Tuesday, August 12, 2025. The result will also be placed on the Company's website [www.effwa.co.in](http://www.effwa.co.in), and website of Bigshare at <https://ivote.bigshareonline.com/> and intimated to NSE Emerge, where equity shares of the Company are listed. The Scrutinizer's decision on the validity of the Postal Ballot shall be final.

## RESOLUTIONS:

### Special Business:

#### 1. To approve increase in borrowing limits of the company under section 180(1)(c) of the Companies Act, 2013 and rules made thereunder form Rs. 200 Cr to Rs. 350 Cr.

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

**"RESOLVED THAT** in supersession of all the earlier resolution passed by shareholders of the company through Extra Ordinary General Meeting (EGM) held on May 3, 2024 and pursuant to Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under, (including any statutory modification(s) or re-enactment thereof for the time being in force), and the Articles of Association of the company, consent of the members be and is hereby accorded to the Board of Directors of the Company to borrow such sums of money from time to time, with or without security, on such terms and conditions as it may consider fit notwithstanding that the amount to be borrowed together with amount already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceeds the aggregate of paid-up capital and free reserves and securities premium provided that the total amount that may be borrowed by the Company and outstanding at any point of time shall not at any time exceed Rs. 350 Crores (Rupees Three Hundred and Fifty Crores Only).

**RESOLVED FURTHER THAT** any Director(s) of the Company be and are hereby authorized, to do all acts, deeds, matters, and things as deem necessary, proper and desirable and to sign and execute all necessary documents, application and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary e-forms with the Registrar of Companies."

## 2. Approval for Creation of Mortgage and/or Charge on all or any of the Movable and/or Immovable Properties of the Company.

**“RESOLVED THAT** in supersession of the earlier resolution passed by shareholders of the company through Extra Ordinary General Meeting (EGM) held on May 3, 2024 and pursuant to Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under (including any amendment thereto or re-enactment thereof) consent of the members be and is hereby accorded to the Board of Directors of the Company to create charges, hypothecation, mortgages/equitable mortgages, on movable and/or immovable properties and/ or whole or any part of the undertaking(s) of the Company, present and/or future, to take over the management of the business and concern of the Company and/ or sell/ dispose of the properties so charged, mortgaged or hypothecated in certain events, in favour of lenders, banks, financial institutions, trustees of the holders of debentures/bonds and/or other instruments, hire purchase/lease companies, body corporate or any other person/ on such terms and conditions as the Board may deem fit, towards security for borrowings of the Company from time to time, provided that total amount upto monies as may be borrowed by the Company (apart from the temporary loans obtained from the Company's Bankers in the ordinary course of business) shall not exceed at any point of time overall borrowing limit of Rs. 350 crores (Rupees Three Hundred and Fifty Crore Only) fixed pursuant to section 180(1)(c) of the Companies Act, 2013.

**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, the Board (including any Committee or delegated authority thereof) be and is hereby authorized to finalise, settle and execute such documents/deeds/writings/papers/agreements as may be required and to settle all questions and difficulties in this connection without requiring to seek any further approval of the shareholders and to do all such acts, deeds and things as may be necessary, incidental and/or consequential to give effect to the above resolution along with filing of necessary e-forms with the Registrar of Companies.”

By order of the Board of Directors  
**For EFFWA INFRA & RESEARCH LIMITED**

Sd/-  
**VARSHA KAMAL**  
**MANAGING DIRECTOR**  
**DIN: 00270314**

**JULY 09, 2025**  
**THANE**

**EFFWA INFRA & RESEARCH LIMITED**  
CIN: L90001MH2014PLC251793  
Registered Office:  
G no. 7, Vardhaman Industrial Complex,  
LBS Marg, Thane, Maharashtra, India, 400601.  
Tel No:022-41842800, Fax:022-41842828,  
Website-www.effwa.co.in,

## NOTES:

1. An Explanatory Statement pursuant to Section 102 (1) and 110 and other applicable provisions of the Companies Act, 2013 read with the Rule 22 of Companies (Management and Administration) Rules, 2014, Secretarial Standard - 2 on General Meetings, as amended pertaining to the said resolution setting out material facts and reasons concerning the above proposed resolution is annexed hereto.
2. The Board of Directors has decided Friday, July 04, 2025 as cut-off date ("cut-off date") for ascertaining the names of the members entitled to receive this postal ballot notice and reckoning their right to vote through remote e-voting on the aforesaid resolution. Accordingly, only the members appearing on the register of members/record of the depositories on the cut-off date shall be entitled to vote on the proposed resolution mentioned above in proportion to the number of equity shares held on the cut-off date and hence this postal ballot notice is being sent to them through e-mail. A person who is not a member of the Company as on the cut-off date should treat the notice for information purposes only.
3. In view of the MCA Circulars, this postal ballot notice is being sent through e-mail only to those shareholders who have registered their e-mail address with the depository participant/depository or the Company. If you have not so registered your e-mail address, with the depository participant/depository or the Company, then such member may register the same by following the process as under:
4. This postal ballot notice is available on the website of the Company at <https://www.effwa.co.in/>, on website of Stock Exchange i.e. NSE Emerge Ltd. This notice is also available on the website of Bigshare at <https://ivote.bigshareonline.com>.
5. Members holding shares in electronic mode, who have not registered their email addresses are requested to register their email addresses with their respective Depository Participant (DP).
6. The Scrutinizer will submit his report to the Chairperson or any other person authorized by her after completion of the scrutiny and the results of the e-voting by Postal Ballot will be announced on or before Tuesday, August 12, 2025. The Resolution, if passed by requisite majority shall be deemed to have been passed on Saturday, August 09, 2025, being the last date specified by the Company for e-voting.
7. In case of any queries, you may contact the Company at [investor@effwa.co.in](mailto:investor@effwa.co.in) or at its Registered Office, alternatively you may contact the Registrar and Share Transfer Agent, Bigshare Services Private Limited at [investor@bigshareonline.com](mailto:investor@bigshareonline.com) or at the following address: Office No S6-2, 6th floor Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400093. Tel: 022-6263 8200.



## E-VOTING INTRUCTIONS FOR POSTAL BALLOT ARE AS UNDER

- i. The voting period begins on Friday, July 11, 2025 at 9.00 a.m. and ends on Saturday, August 09, 2025 at 5.00 p.m. During this period, the shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Friday, July 04, 2025 may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting thereafter.
- ii. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- iii. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

1. Pursuant to above said SEBI Circular, Login method for e-Voting for **Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest is <a href="https://web.cdslindia.com/myeasitoken/home/login">https://web.cdslindia.com/myeasitoken/home/login</a> or visit CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon & New System Myeasi Tab and then use your existing my easi username

Demat mode with <b>CDSL</b>	<p>&amp; password.</p> <ol style="list-style-type: none"> <li>After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of <b>BIGSHARE</b> the e-Voting service provider and you will be re-directed to <b>i-Vote</b> website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. <b>BIGSHARE</b>, so that the user can visit the e-Voting service providers' website directly.</li> <li>If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration">https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration</a>.</li> <li>Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link <a href="https://evoting.cdslindia.com/Evoting/EvotingLogin">https://evoting.cdslindia.com/Evoting/EvotingLogin</a>. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on <b>BIGSHARE</b> and you will be re-directed to <b>i-Vote</b> website for casting your vote during the remote e-voting period.</li> </ol>
Individual Shareholders holding securities in demat mode with <b>NSDL</b>	<ol style="list-style-type: none"> <li>If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name <b>BIGSHARE</b> and you will be re-directed to <b>i-Vote</b> website for casting your vote during the remote e-Voting period.</li> <li>If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select "Register Online for IDeAS" "Portal" or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is</li> </ol>



	available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name <b>BIGSHARE</b> and you will be redirected to <b>i-Vote</b> website for casting your vote during the remote e-Voting period.
Individual Shareholders (holding securities in demat mode) login through their <b>Depository Participants</b>	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

**Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.**

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022-23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with <b>NSDL</b>	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30

## **2. Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:**

- You are requested to launch the URL on internet browser:  
<https://ivote.bigshareonline.com>.
- Click on “**LOGIN**” button under the ‘**INVESTOR LOGIN**’ section to Login on E-Voting Platform.
- Please enter you ‘**USER ID**’ (User id description is given below) and ‘**PASSWORD**’ which is shared separately on you register email id.
  - Shareholders holding shares in **CDSL demat account should enter 16 Digit Beneficiary ID** as user id.
  - Shareholders holding shares in **NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID** as user id.
  - Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.

***Note** If you have not received any user id or password please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).*

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.  
**NOTE:** If Shareholders are holding shares in demat form and have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.
- If you have forgotten the password: Click on ‘**LOGIN**’ under ‘**INVESTOR LOGIN**’ tab and then Click on ‘**Forgot your password?**’
- Enter “**User ID**” and “**Registered email ID**” Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on ‘**Reset**’.  
*(In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).*

### **Voting method for shareholders on i-Vote E-voting portal:**

- After successful login, **Bigshare E-voting system** page will appear.
- Click on “**VIEW EVENT DETAILS (CURRENT)**” under ‘**EVENTS**’ option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on “**VOTE NOW**” option which is appearing on the right hand side top corner of the page.
- Cast your vote by selecting an appropriate option “**IN FAVOUR**”, “**NOT IN FAVOUR**” or “**ABSTAIN**” and click on “**SUBMIT VOTE**”. A confirmation box will be displayed. Click “**OK**” to confirm, else “**CANCEL**” to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting

period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.

- Shareholder can **“CHANGE PASSWORD”** or **“VIEW/UPDATE PROFILE”** under **“PROFILE”** option on investor portal.

### **3. Custodian registration process for i-Vote E-Voting Website:**

- You are requested to launch the URL on internet browser:  
<https://ivote.bigshareonline.com>
- Click on **“REGISTER”** under **“CUSTODIAN LOGIN”**, to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with **“User id and password will be sent via email on your registered email id”**.  
**NOTE:** If Custodian have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.
- If you have forgotten the password: Click on **‘LOGIN’** under **‘CUSTODIAN LOGIN’** tab and further Click on **‘Forgot your password?’**
- Enter **“User ID”** and **“Registered email ID”** Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on **‘RESET’**.  
*(In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).*

### **VOTING METHOD FOR CUSTODIAN ON I-VOTE E-VOTING PORTAL:**

- After successful login, **Bigshare E-voting system** page will appear.

#### **Investor Mapping:**

- First you need to map the investor with your user ID under **“DOCUMENTS”** option on custodian portal.
  - Click on **“DOCUMENT TYPE”** dropdown option and select document type power of attorney (POA).
  - Click on upload document **“CHOOSE FILE”** and upload power of attorney (POA) or board resolution for respective investor and click on **“UPLOAD”**.

**Note:** The power of attorney (POA) or board resolution has to be named as the “**InvestorID.pdf**” (Mention Demat account number as Investor ID.)

- Your investor is now mapped and you can check the file status on display.

### **Investor vote File Upload:**

- To cast your vote select “**VOTE FILE UPLOAD**” option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on “**UPLOAD**”. Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can “**CHANGE PASSWORD**” or “**VIEW/UPDATE PROFILE**” under “**PROFILE**” option on custodian portal.
- **Helpdesk for queries regarding e-voting:**

Login type	Helpdesk details
Shareholder's other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at <a href="https://ivote.bigshareonline.com">https://ivote.bigshareonline.com</a> , under download section or you can email us to <a href="mailto:ivote@bigshareonline.com">ivote@bigshareonline.com</a> , <a href="mailto:investor@bigshareonline.com">investor@bigshareonline.com</a> or call us at: 1800 22 54 22.

## **EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

### **ITEM No. 1 & 2**

As per the provisions of Section 180(1)(c) of the Companies Act, 2013 ("Act"), the Board of Directors of the Company cannot, except with the permission of the Shareholders in General Meeting by passing a Special Resolution, to borrow monies in excess of the aggregate of the paid-up share capital, free reserves and securities premium of the Company.

It is informed to the Members that, keeping in the view the company's existing and future financial requirements to support its business operations, the company needs additional funds for exploring large project(s) requiring more funds towards the working capital as part of its strategic expansion plans. To support this growth initiative, there is a need for additional working capital to ensure smooth operations and successful execution of the proposed ventures.

In order to conduct the business smoothly and meet working Capital requirements, the Board of Directors at their meeting held on Wednesday, July 09, 2025, approved and recommended to the shareholders an increase in its existing borrowing limit from Rs. 200 Crores (Rupees Two Hundred Crores only) to Rs. 350 Crores (Rupees Three Hundred and Fifty Crores only), under the provisions of Section 180(1) (c) of the Companies Act, 2013 (the "Act"). The Board has also approved an increase in the existing limit for meeting Working Capital requirements of the Company. This increase, from Rs. 200 Crores (Rupees Two Hundred Crores only) to Rs. 350 Crores (Rupees Three Hundred and Fifty Crores Only), is intended to secure borrowings of the Company as required under Section 180(1)(c) of the Companies Act, 2013.

As the borrowing limit of Section 180 (1)(c) is sought to be enhanced, it is proposed to seek a fresh consent of the members in terms of Section 180(1)(a) of the Companies Act, 2013 to hypothecate/mortgage/pledge and/or create charge on all or any immovable and movable properties of the Company both present and future or the whole or substantially the whole of the undertaking(s) of the Company as and when necessary to secure the borrowings from time to time, within the overall ceiling approved by the Members of the Company, in terms of Section 180(1) (c) of the Companies Act, 2013.

None of the Directors or Key Managerial Personnel of the company and/or their relatives are in any way concerned or interested, financially or otherwise, in the Resolution.

The Board of Directors of the company recommends the special resolution as set out in item no. 1 & 2 for approval of members.

**By order of the Board of Directors  
For EFFWA INFRA & RESEARCH LIMITED**

**Sd/-  
VARSHA KAMAL  
MANAGING DIRECTOR  
DIN: 00270314**

**JULY 09, 2025  
THANE.**